



LEAVING A GIFT IN YOUR WILL FOR LIVINGSTONE TANZANIA TRUST

Many people give regularly - monthly, quarterly and annually – to Livingstone Tanzania Trust (LTT)

Have you also thought about giving to LTT through your Will?

Including a gift on your Will to LTT is a simple and effective way to leave a lasting legacy transforming lives and communities in Tanzania. Your gift could, for example, bring water to a school, renovate dangerous classrooms, buy school books for thousands of children. Just one simple gift in your Will could mean more children in Tanzania have access to the education they need to fulfil their potential and escape the hardships they were born into.

Here are some answers to frequently asked questions.



WHY SHOULD I WRITE A WILL?

Making a Will is the only way you can be sure that your wishes will be carried out after you die. It is also the only way of leaving a gift to your favourite charities. Without a Will, your estate will be distributed in accordance with the Statutory Intestacy Rules and there is a real risk that your assets will not go to the people you wish to benefit.

IS IT DIFFICULT TO WRITE A WILL?



For most people it can be easy, relatively inexpensive and quick to have a Will drafted by a solicitor. So called 'DIY Wills', which people write themselves, are not advised. We suggest contacting a suitably qualified solicitor when writing a Will.

HOW CAN I INCLUDE A GIFT TO LTT IN MY WILL?

Many people who give to charity also choose to leave gifts to charity following their death. It is simple to leave a gift to LTT, simply ask your solicitor to include gift when drafting or amending your Will. Your solicitor could use the suggested clause below.

CAN I LEAVE A GIFT FOR A SEPCIFIC TYPE OF PROJECT?

Of course, an unrestricted gift means that LTT can use your gift to help meet whatever needs are most urgent at the time, but if you would like your gift to be used on a particular type of programme or project (education, health, agriculture, women and girls or environmental), then we will always respect your wishes. If you have a specific purpose in mind for your legacy, we would suggest that you contact us to discuss this in greater detail. We are happy to provide the appropriate wording to share with your solicitor.

ARE THERE ANY TAX ADVANTAGES TO LEAVING A CHARITABLE GIFT IN MY WILL?

Yes, Inheritance Tax is usually payable on an estate when somebody dies and the net value of their estate exceeds a certain threshold known as the Nil Rate Band. The Nil Rate Band and the rate of tax payable are reviewed each year in the Government's Budget. Any gifts left to charities registered in England and Wales are exempt from Inheritance Tax. Heirs will only be taxed on your estate and assets over the Nil Rate Band AFTER any gifts to charity are deducted. Currently (2019) Inheritance Tax is payable on estates worth more than £325,000 at a rate of 40% - but if you leave

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gifts to charities in your will totalling 10% (or more) of the value of the estate, the rate of Inheritance Tax you pay on certain assets will be only 36%.

Inheritance Tax is a complex subject, and if your estate is worth more than the Nil Rate Band or if your affairs are complicated, you should seek professional advice.

WHAT IS I HAVE ALREADY MADE A WILL BUT I WOULD LIKE TO ADD A GIFT TO LTT?

If you have already made a Will, an easy way to add a gift to LTT is to make a simple additional to your existing Will using a Codicil. By adding this supplement to your Will, you can include new instructions and delete old ones without having to make a new Will. We have produced a Codicil form that you could use overleaf. However, we recommend that you seek advice from a solicitor before filling it in if you have any questions about it or if you wish to add a residuary (%) gift instead of a lump sum gift. Now that most Wills are produced on computers rather than handwritten, it should not cost much for your solicitor to amend your original Will, that that is another option.



WHAT SHOULD I DO WITH MY WILL AFTER I'VE MADE IT?

Keep it somewhere safe! Make sure your executors know where it is. Your solicitor or bank can store your Will for you, but they may charge a fee. We recommend that you review your Will every 5 years and whenever your circumstances change (e.g. the birth of a grandchild, divorce, death of beneficiaries or a change in your financial situation). As noted above you should speak to your solicitor if you want to amend your will significantly.

DO I HAVE TO BE VERY WEALTHY OR HAVE AN ESTATE TO LEAVE A LEGACY?

No, this is perhaps the most pervasive myth surrounding legacy gifts. Please know that no matter how large or small, every gift is sincerely appreciated and used with the utmost care.

If you would like a personal and private conversation about leaving a gift to Livingstone Tanzania Trust in your Will, or you have questions you would like answered, please contact Julian Page on 07963537037 or by email to julian@livingstonetanzaniatrust.com

Suggested wording to leave a gift to LTT in your Will

'I give to the Livingstone Tanzania Trust (Registered charity number 1119512) of Oak Tree Barn, 1 Heron Stream Place Trender Avenue, Rawreth, Essex, SS6 9RG _____% of my residuary estate free of all taxes for its general purposes and I declare that the receipt of the Treasurer or other authorised officer of the Trust shall be a good and sufficient discharge to my executors.'

If you would like to leave a pecuniary (lump-sum) gift rather than a share of your estate, please replace the words in blue above with 'the sum of £ _____' (amount in figures and words)

Codicil

A codicil is an easy way to include a gift to LTT if you have already written your Will. Complete the Codicil in the form below and sign and date it in front of 2 witnesses (who must not be beneficiaries or the spouse or relative of a beneficiary or of the testator/rix) The witness should then each sign the codicil in your presence and in the presence of each other. Once completed the codicil should be kept with your original Will. If in doubt, you should seek advice from a solicitor before completing the codicil.



Form of Codicil

Please complete this form and send to your solicitor.

I, _____ (name in block capitals) of

_____ (address) declare this to be a Codicil which I make

this _____ day _____ of 20____ To my Will which bears the date _____ day _____ of 20____

I bequeath the sum of £ _____ Amount in words _____

free of all taxes to Livingstone Tanzania Trust (Registered charity number 1119512) for its general purposes and I declare that the receipt of the Treasurer or other authorised officer of the Trust shall be sufficient discharge to my executors. In all other respects I confirm my said Will.

In witness thereof I have here unto set my hand the day and year first above written.

Signed by the said Testor/rix (Signature) _____

This codicil was signed by the above-named person in the presence of us both being present at the same time, who at his/her request and in the presence of each other have hereunto subscribed our names as witnesses.

Signature _____

Signature _____

Name _____

Name _____

Occupation _____

Occupation _____

Address _____

Address _____
